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**中国铝业股份有限公司**  
**ALUMINUM CORPORATION OF CHINA LIMITED\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 2600)

**OVERSEAS REGULATORY ANNOUNCEMENT  
AND INSIDE INFORMATION**

**ANNOUNCEMENT ON ESTIMATED PROFIT INCREASE  
FOR THE YEAR OF 2016**

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Aluminum Corporation of China Limited\* (the “**Company**”) and all members of the board of directors of the Company (the “**Board**”) warrant the truthfulness, accuracy and completeness of the contents herein, and jointly accept responsibilities for any misrepresentation, misleading statement contained in, or material omission from this announcement.

**I. ESTIMATED RESULTS FOR THE PERIOD**

(I) Period for estimated results

From 1 January 2016 to 31 December 2016.

(II) Estimated results

Based on the preliminary calculations of the finance department of the Company, the Company is expected to record a total profit of approximately RMB1,600 million for the year of 2016, an increase of about 7.3 times as compared with the corresponding period of the preceding year; and is expected to record a net profit attributable to the owners of the parent of approximately RMB380 million, an increase of about 85% as compared with the corresponding period of the preceding year.

(III) The estimated results for the current period are based on the preliminary calculations of the Company's operations and have not been audited by Certified Public Accountants.

**II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PRECEDING YEAR**

(I) Net profit attributable to the owners of the parent: RMB206.32 million.

(II) Profit per share: RMB0.01.

**III. MAJOR REASONS FOR THE ESTIMATED PROFIT INCREASE FOR THE PERIOD**

(I) The Company increased its gross profit margin and significantly improved its profitability by focusing on reducing cost and enhancing efficiency and strengthening cost budget control, greatly reducing the cost of its leading products.

(II) The Company accurately grasped the favorable interest-rate market environment after the interest rate cut by the PBOC in 2015, and our financial expenses were greatly reduced through centralized management of funds, structural adjustment of debt varieties, improvement of fund operation efficiency and other methods.

#### IV. OTHER RELEVANT MATTERS

The above estimated results are preliminary calculations only. Finalized details of the financial information of the Company will be disclosed in the audited annual report of the Company for the year of 2016. Investors are advised to be aware of the investment risks involved.

Announcement is hereby given.

By order of the Board  
**Aluminum Corporation of China Limited\***  
**Zhang Zhankui**  
*Company Secretary*

Beijing, the PRC  
19 January 2017

*As at the date of this announcement, the members of the board of directors comprise Mr. Ao Hong, Mr. Lu Dongliang and Mr. Jiang Yinggang (Executive Directors); Mr. Yu Dehui, Mr. Liu Caiming and Mr. Wang Jun (Non-executive Directors); Ms. Chen Lijie, Mr. Hu Shihai and Mr. Lie-A-Cheong Tai Chong, David (Independent Non-executive Directors).*

\* *For identification purposes only*