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**中国铝业股份有限公司**  
**ALUMINUM CORPORATION OF CHINA LIMITED\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 2600)

**OVERSEAS REGULATORY ANNOUNCEMENT  
AND INSIDE INFORMATION  
ANNOUNCEMENT ON ESTIMATED PROFIT INCREASE  
FOR THE YEAR OF 2017**

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) and Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Aluminum Corporation of China Limited\* (the “**Company**”) and all directors warrant that there are no misrepresentations and misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

**Important notice:**

- The results of the Company is expected to increase by approximately RMB960 million, representing a year-on-year increase of approximately 239%.
- The results after non-recurring profit and loss of the Company is expected to increase by approximately RMB1,170 million.

## **I. ESTIMATED RESULTS FOR THE PERIOD**

### **(I) Period for estimated results**

From 1 January 2017 to 31 December 2017.

### **(II) Estimated results**

1. Based on the preliminary calculations of the finance department, the Company is expected to record an increase of approximately RMB960 million in the net profit attributable to the owners of the parent for the year 2017 as compared with that of the corresponding period of the preceding year, or a year-on-year increase of approximately 239%; and an increase of approximately RMB990 million as compared with the restated figure of the corresponding period of the preceding year, or a year-on-year increase of approximately 269%.
2. Net profit attributable to the owners of the parent after non-recurring profit and loss is expected to increase by approximately RMB1,170 million as compared with that of the corresponding period of the preceding year; and approximately RMB1,210 million as compared with the restated figure of the corresponding period of the preceding year.

## **II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PRECEDING YEAR**

(I) Net profit attributable to the owners of the parent: RMB402.49 million. Net profit attributable to the owners of the parent after non-recurring profit and loss: RMB-363.72 million.

(II) Profit per share: RMB0.02.

## **III. MAJOR REASONS FOR THE ESTIMATED PROFIT INCREASE FOR THE PERIOD**

The estimated profit increase for the period was mainly due to the intensified efforts on the supply-side structural reform and the implementation of stringent environmental protection policy of Chinese government as well as the optimization of industrial layout and continuous cost reduction and efficiency improvement of the Company, which has resulted in the substantial increase in the gross profit margin of the principal products of the Company as compared with the corresponding period of the preceding year.

#### **IV. RISK WARNING**

1. The estimated results of the Company for the period have not been audited by Certified Public Accountants.
2. There is no material uncertainty in respect of the Company which will affect the accuracy of the content of this estimated results announcement.

#### **V. OTHER RELEVANT MATTERS**

The above estimated results are preliminary calculations only. Finalized details of the financial information of the Company will be disclosed in the audited annual report of the Company for the year of 2017. Investors are advised to be aware of the investment risks involved.

Announcement is hereby given.

By order of the Board  
**Aluminum Corporation of China Limited\***  
**Zhang Zhankui**  
*Company Secretary*

Beijing, the PRC  
30 January 2018

*As at the date of this announcement, the members of the board of directors comprise Mr. Yu Dehui, Mr. Ao Hong, Mr. Lu Dongliang and Mr. Jiang Yinggang (Executive Directors); Mr. Liu Caiming and Mr. Wang Jun (Non-executive Directors); Ms. Chen Lijie, Mr. Hu Shihai and Mr. Lie-A-Cheong Tai Chong, David (Independent Non-executive Directors).*

\* *For identification purposes only*